

AIRPORT ACQUIRES
TWO HANGARS ON
TAXILANE UNIFORM

AAAAE NATIONAL
CONFERENCE 2014

FROST BANK HOSTS
AIRPORT TENANT
BREAKFAST



MONTHLY REPORT

MAY 2014



ADDISON BY THE NUMBERS

393,769

REVENUE IN DOLLARS

↓ 0%

FROM LAST MONTH

↑ 8%

FROM LAST YEAR

8,494

TOTAL AIRCRAFT OPERATIONS

↑ 14%

FROM LAST MONTH

↑ 9%

FROM LAST YEAR

557,307

TOTAL FUEL FLOWAGE IN GALLONS

↓ 1%

FROM LAST MONTH

↓ 3%

FROM LAST YEAR

44

INTERNATIONAL FLIGHTS

↓ 24%

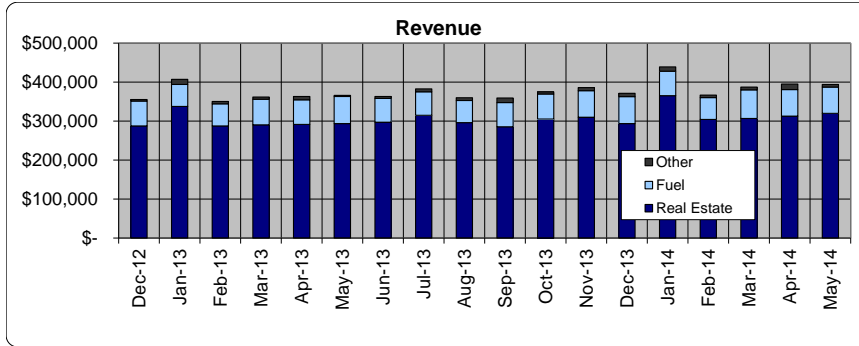
FROM LAST MONTH

↓ 23%

FROM LAST YEAR

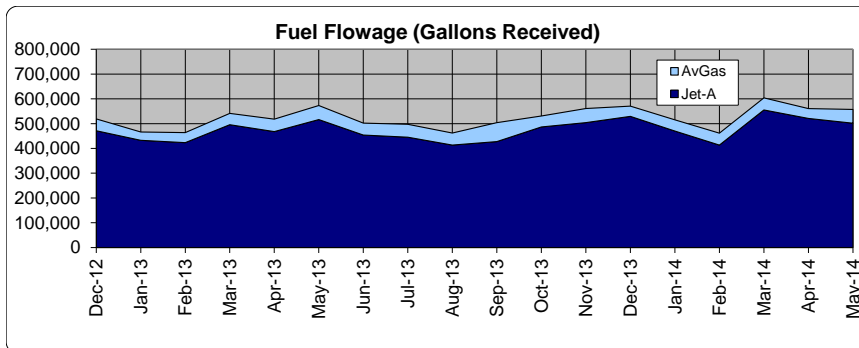


An international visitor: built in Brazil and registered in Brazil, this Embraer Legacy was spotted on the ramp at Million Air on May 14.



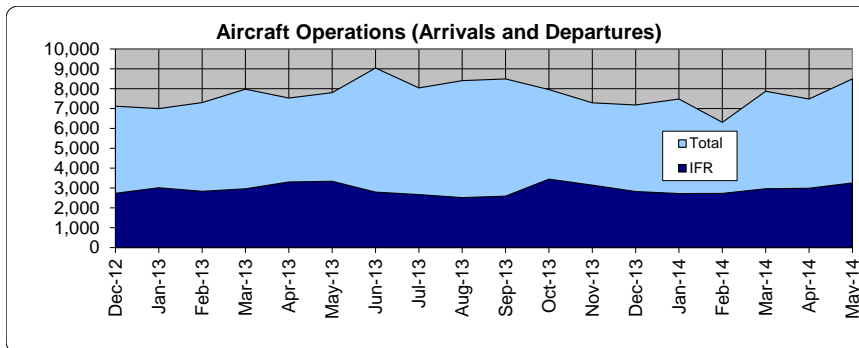
REVENUE

May 2014 revenues (\$393,769) again exceeded budget projections, this month by over \$33,000. Commercial property income continues to drive the better-than-expected revenue numbers. Year-to-date total revenue (\$3,113,671) exceeds budget by \$196,213 (6.7%). Income from acquisition of the Addison Jet Center will significantly increase revenues going forward.



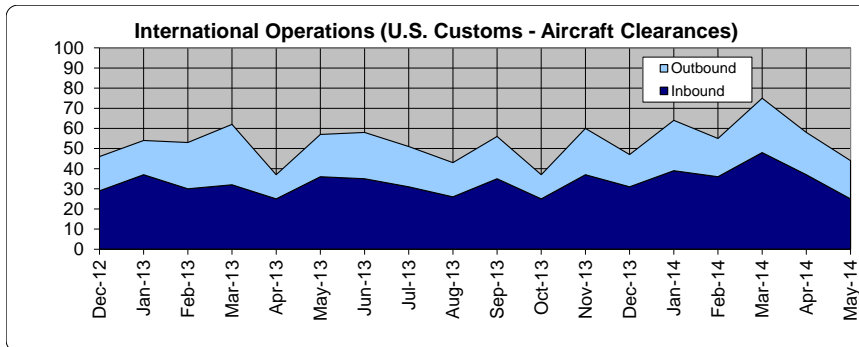
FUEL

May 2014 fuel flowage totaled 557,307 gallons received. Fiscal year-to-date fuel received totals 4,361,439 gallons; Jet-A accounts for 91.3% of that total. While FY14 remains on track to be the best year (in terms of fuel volumes) since FY08, the projected FY14 total volume will still be approximately 20% below pre-recession levels.



OPERATIONS

Total aircraft operations increased significantly in May (at 8,494) in comparison with April, as did IFR itinerant operations (at 3,255). Local operations, at 490 for the month, were also up although still at a historically low level. Year-to-date total operations, at 60,061 are still on a pace to reach 90,000 for the full fiscal year; over the past four fiscal years, total operations have averaged very close to 95,000. In spite of this roughly 5% decrease in total operations, fuel flowage volumes are increasing. This suggests that the airport traffic mix is continuing a trend towards larger aircraft (which are taking on larger fuel loads).



UNIQUELY ADDISON



Above: an aerial view of the newly-acquired “Addison Jet Center” property. Taxilane Uniform is at the top of the image; the property includes the two large hangars and the small utility building at lower left in the image.

AIRPORT ACQUIRES TWO HANGARS ON TAXILANE UNIFORM

Using bond funds approved for the purpose by Addison voters in May 2012, the airport closed on acquisition of the “Addison Jet Center” property on May 28. This property is located on the south side of Taxilane Uniform; it covers approximately three acres and is improved with two large jet hangars and a smaller utility building. The property was not previously part of the airport, although it was (and is) being used for aviation purposes: there was a Through-the-Fence (“TTF”) permit in place. The hangars are occupied by two major tenants that the airport is very happy to have remaining in place. Not only will this acquisition produce significant additional revenue for the airport, but 90% of the cost of the land acquisition is eligible to be applied as TX-DOT / FAA grant match funds.

AAAE NATIONAL CONFERENCE 2014

The American Association of Airport Executives (AAAE) held its 2014 National Conference May 17-21 in San Antonio; more than 1,800 people attended including Addison Airport Director Joel Jenkinson and Deputy Director Darci Neuzil. AAAE is one of several professional or trade groups to which the airport and staff members belong. The National Conference is a yearly gathering of airport executives that provides continuing education and networking opportunities; it is also well attended by consulting companies, which makes it an excellent place to see the latest in airport technologies.



Above: the larger (eastern) hangar in the Addison Jet Center is occupied by Starbase Aviation, a Part 135 air charter operator. **Below:** the western hangar is occupied by Martinair, an air cargo operator and an authorized service center for Cessna 208 Caravans.



Above: City Council Member Blake Clemens poses with Darci Neuzil (Airport), Tracy Broughton (Frost Bank), Joel Jenkinson (Airport), and Jeff Lacey (Frost Bank) at the airport tenant breakfast.

FROST BANK HOSTS AIRPORT TENANT BREAKFAST

On May 15, Frost Bank hosted a breakfast for airport tenants in the parking lot of the Jetport. The weather was fantastic, as was the cowboy breakfast prepared by Bobby Joe Wood’s Chuck Wagon (which came all the way from Fredericksburg, Texas). The event provided a great opportunity for airport tenants to meet and mingle with the Frost Bank staff. Also in attendance were airport staff and two City Council Members (Blake Clemens and Bruce Arfsten).

Below: Addison City Council Member Bruce Arfsten chats with Addison Police Sgt. Phil Darnell and Airport Operations Manager Joe McAnally.





Above: the chuck wagon crew gets cooking. Right: the cowboy cooks.

FROST BANK HOSTS AIRPORT TENANT BREAKFAST, MAY 15



Above: Airport Maintenance Technician Lou Warren and Leasing Manager Melissa Newman.

Below: airport staff assisted with event logistics including set-up and break-down; here airport staff members pose with the Bobby Joe Wood Chuck Wagon team.



Above: the Frost Bank team engages with airport tenants.

Below: airport tenants enjoying breakfast with the Frost Bank team.

